

Commissioner _____ introduced the following resolution and moved its adoption:

RESOLUTION DIRECTING ASSESSMENTS TO BE LEVIED

Be it resolved by the Board of City Commissioners of the City of West Fargo that the City Commission has estimated the cost in Storm Sewer Improvement District No. 4063 and does hereby direct assessments to be levied for the payment of such cost as follows:

Total Construction	\$ 2,244,720.22
Engineering	253,575.38
Construction Interest	60,962.45
Capitalized Interest	33,533.12
Underwriter's Discount	27,500.00
Testing & Consulting	9,900.00
Legal	1,020.80
Advertising/Misc.	169.03
Administration	67,342.00
Engineering Administration	22,447.00
Bond Counsel	2,025.19
Rating Agency Fee - New Money	1,721.41
Underwriting Fee - New Money	1,113.85
Assessment Commission	240.00
Fiscal Agent	36.45
Misc. Bonding	64.71
Contingency	<u>23,628.39</u>

TOTAL TO BE ASSESSED: \$ 2,750,000.00

and that the City Auditor be and she is hereby directed to notify the Chairman of the Special Assessment Commission and shall certify to the Chairman of the Special Assessment Commission the items of the total cost set forth herein.

Dated: _____.

APPROVED:

President of Board of City Commissioners

ATTEST:

City Auditor

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner _____, and upon vote being taken thereon, the following voted in favor thereof: _____
_____. The following commissioners were

absent and not voting: _____. The following commissioners voted nay: _____.

The majority having voted aye, the motion carried and the resolution was duly adopted.