

Commissioner \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION DIRECTING ASSESSMENTS TO BE LEVIED**

Be it resolved by the Board of City Commissioners of the City of West Fargo that the City Commission has estimated the cost in Sewer, Water, Storm and Street Improvement District No. 1325 and does hereby direct assessments to be levied for the payment of such cost as follows:

|                               |                      |
|-------------------------------|----------------------|
| Total Construction            | \$ 808,250.92        |
| Engineering                   | 114,517.39           |
| Construction Interest         | 17,105.58            |
| Capitalized Interest          | 11,321.78            |
| Underwriter's Discount        | 9,250.00             |
| Testing & Consulting          | 14,439.75            |
| Legal                         | 994.40               |
| Advertising/Misc.             | 169.75               |
| Administration                | 24,248.00            |
| Engineering Administration    | 8,083.00             |
| Bond Counsel                  | 681.20               |
| Rating Agency Fee - New Money | 579.02               |
| Underwriter Fee - New Money   | 374.66               |
| Assessment Commission         | 240.00               |
| Fiscal Agent                  | 12.26                |
| Misc. Bonding                 | 21.85                |
| Contingency                   | <u>(3,201.30)</u>    |
| <br>TOTAL:                    | <br>\$ 1,007,088.26  |
| <br>LESS: Additional Funding  | <br><u>82,088.26</u> |
| <br>TOTAL TO BE ASSESSED:     | <br>\$ 925,000.00    |

and that the City Auditor be and she is hereby directed to notify the Chairman of the Special Assessment Commission and shall certify to the Chairman of the Special Assessment Commission the items of the total cost set forth herein.

Dated: \_\_\_\_\_.

APPROVED:

\_\_\_\_\_  
President of Board of City Commissioners

ATTEST:

\_\_\_\_\_  
City Auditor

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof: \_\_\_\_\_  
\_\_\_\_\_. The following commissioners were absent and not voting: \_\_\_\_\_. The following commissioners voted nay: \_\_\_\_\_.  
The majority having voted aye, the motion carried and the resolution was duly adopted.